

# Lessons from Edinburgh: Funding a 1.4MW Solar PV portfolio across 24 Local Government sites with community shares

Tuesday 18th April

Solar Trade Association

Presenter: Paul Phare



This project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No 646554



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PVFINANCING



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<http://www.pv-financing.eu>



BSW-Solar, building on the success of [PV Legal](#) and [PV GRID](#), has taken the lead for the PV FINANCING project in 2015.

Like the previous projects, PV Financing aims to successfully remove barriers and identify new avenues for the photovoltaic market development.

More specifically, the goal of PV FINANCING is to identify, in all the covered countries, the most profitable business models and financing schemes for PV Systems.



## Welcome to the PV Financing Website!

### Overview

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The project covers six European countries (Germany, France, Great Britain, Italy, Austria, Spain) and Turkey. Private investors and decision makers in banks and insurance companies will be introduced to the new business models, allowing them to include these results in their decision process as regards new investments. The project will also assess what political framework for the application of new financing models is required and which barriers slow the PV expansion.

### Project Results

- [European PV Business Model Good Practices](#)
- [Summary of the Interview Report on Financial Schemes](#)
- [Business Model Reports](#)
- [Fact Sheets](#)
- [Associations & Networks](#)
- [Workshops](#)
- [Implementation Guidelines](#)
- [Financing Guidelines](#)
- [Contract Templates for the development of Business Models](#)

Tweets von [@PVFinancing](#)

 PV Financing



<http://www.pv-financing.eu>



United Kingdom

## MAKING SOLAR PAY

THE FUTURE OF THE  
SOLAR PPA MARKET IN THE UK  
NATIONAL IMPLEMENTATION GUIDELINES

PV FINANCING PROJECT  
DELIVERABLE 4.1 – PUBLIC  
PUBLISHED IN OCTOBER 2016

Written by the Solar Trade Association



This project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No 646054



European Union

PVFINANCING

## EU-WIDE SOLAR PV BUSINESS MODELS

GUIDELINES FOR IMPLEMENTATION

*A guide for investors and developers on how to put into place  
and finance the top business models for solar PV across the EU.*

PV FINANCING project | November 2016  
Deliverable 4.4 – Public – EU Implementation Guidelines

Sonia Dunlop - Alexandre Roesch



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<http://www.pv-financing.eu/webinars/>

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## **PV Financing Webinar**

How local authorities can fund solar, improve their finances and enable service delivery

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**PVFINANCING** 

James Owen, CEO of Cleantech Consultancy Ltd

Monday 13th March

11:00am - 11:30am

Registration is FREE but mandatory



# Send us your questions?

**Get involved via Twitter:**

**[#PVfinancing](#)**

**@PVFinancing**

**@thesolartrade**

**@Energy4AllLtd**



# *Lessons from Edinburgh: Funding a 1.4MW Solar PV portfolio across 24 Local Government sites with community shares*



**Paul Phare**

Energy4All - Development Manager

Founding Member of Edinburgh Solar Community Solar Co-op

<http://www.pv-financing.eu/>

# The Project



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Largest community owned PV solar scheme of its kind in the UK

- Over 1GWh pa
- 685 tonnes of CO<sup>2</sup> per annum

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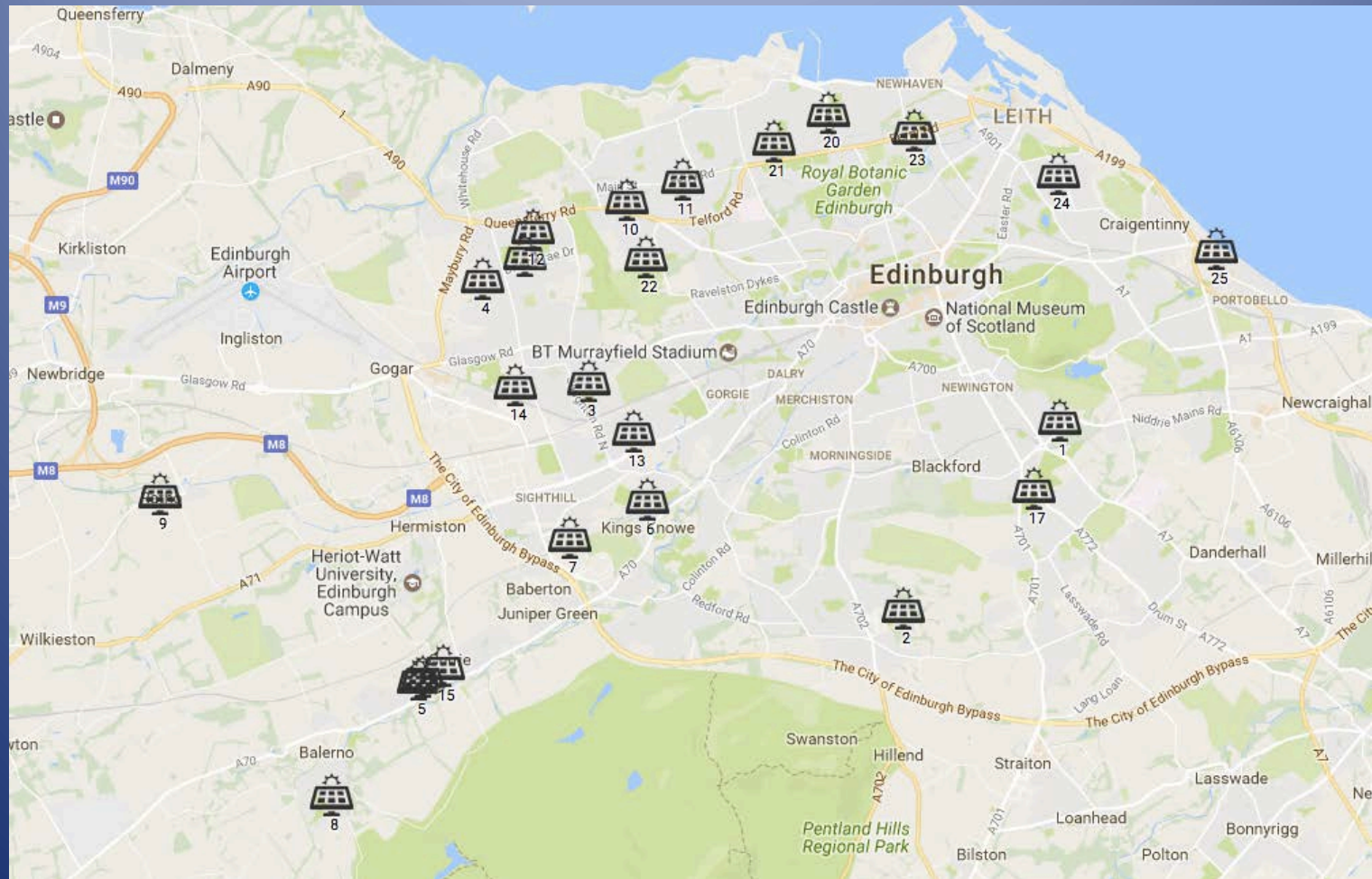
1.4MW on 24 public buildings owned by City of Edinburgh Council

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CEC receives fixed price electricity for 20 years then free panels



# Location of Buildings



# The Society



A Community  
Benefit Society,  
created to:

1. To Develop, Install and Manage Solar installations in Edinburgh
2. To reduce carbon emissions in the city, reduce fuel poverty and improve sustainability through education & energy efficiency

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Investing members receive a 5% ROI as share interest,  
increasing with inflation

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All surplus profit will be applied to delivering the  
objectives of the Society

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The Society has an asset lock

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80% of members are residents of Edinburgh

# Founding Members



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Richard Dixon (Chair), Chief Executive Friends of the Earth Scotland

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Johanna Carrie, Transition Edinburgh Pentlands

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Stuart Hay, Living Streets Scotland

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David Hawkey, Research Fellow, Edinburgh University

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Paul Phare, Development Manager at Energy4All

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Douglas Prentice, Co-op & Mutual Finance expert

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David Hood, Solar Panel Installer

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Pete Roche, Energy Consultant

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Cllr Lesley Hinds

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Cllr Chas Booth

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Cllr Bill Henderson

# Development - Stage 1

Meeting  
with  
Leader of  
CEC

- August 2013

Awarded  
CARES  
grant -  
Undertake  
Feasibility  
work

- March 2014

ECSC/E4A  
work at risk  
to deliver  
ECSC  
proposal

- May to  
March

ECEC  
Winds  
Up/ECSC  
registered

- December  
2013

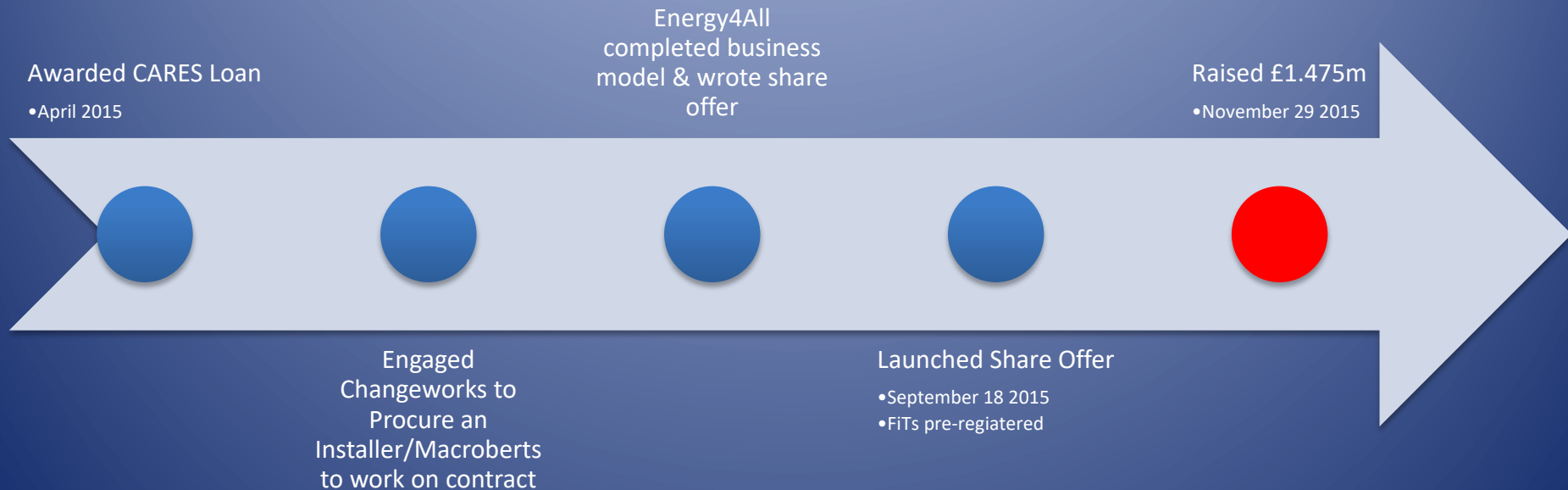
E4A won  
PM  
contract

- May 2014

CEC  
Members  
vote to  
support  
proposal

- March 2015

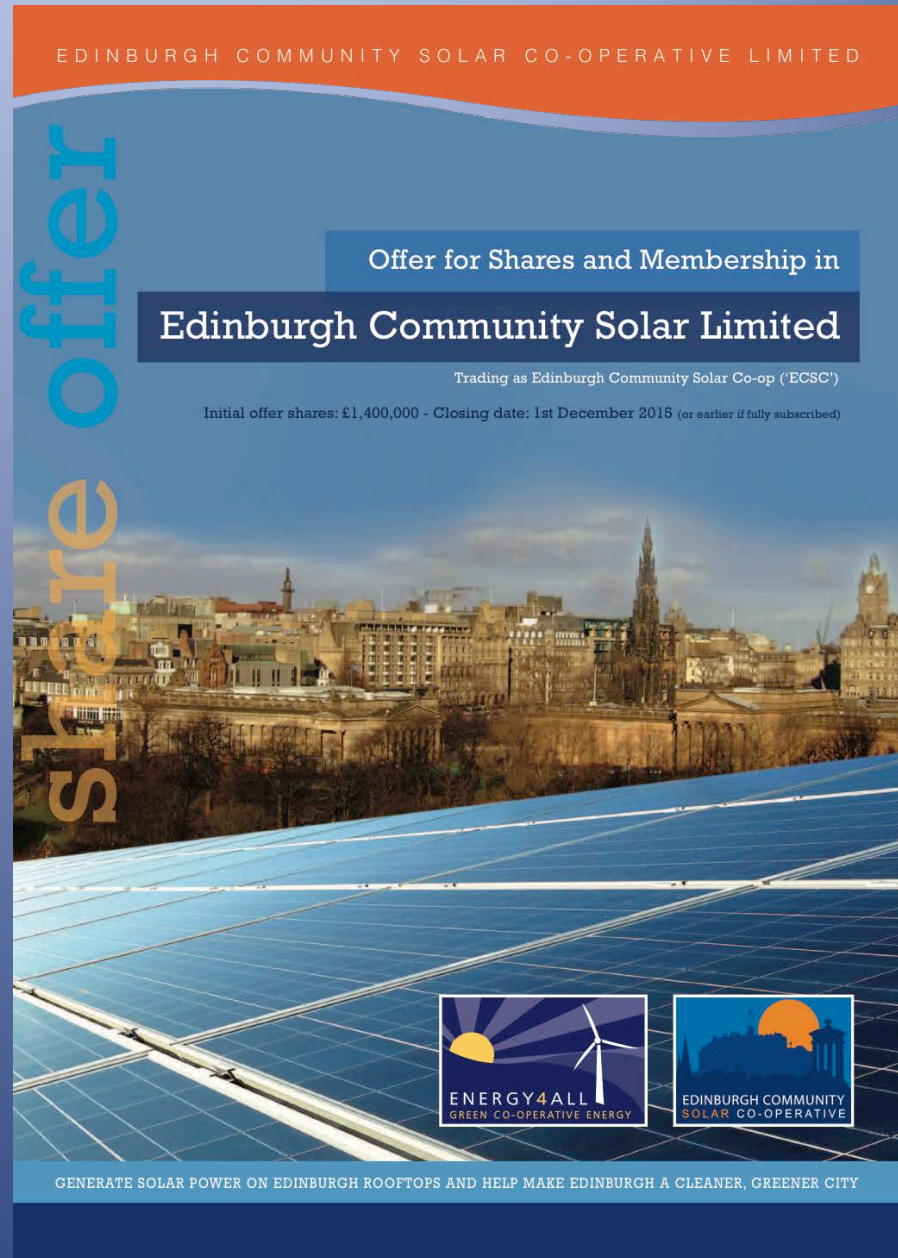
# Development – Stage 2





# Share Offer Document

EIS Tax Relief  
became  
important



EDINBURGH COMMUNITY SOLAR CO-OPERATIVE LIMITED

share offer

Offer for Shares and Membership in  
**Edinburgh Community Solar Limited**

Trading as Edinburgh Community Solar Co-op ('ECSC')

Initial offer shares: £1,400,000 - Closing date: 1st December 2015 (or earlier if fully subscribed)

ENERGY4ALL  
GREEN CO-OPERATIVE ENERGY

EDINBURGH COMMUNITY  
SOLAR CO-OPERATIVE

GENERATE SOLAR POWER ON EDINBURGH ROOFTOPS AND HELP MAKE EDINBURGH A CLEANER, GREENER CITY

The document features a background image of a cityscape with a large solar panel array in the foreground. The text is arranged in a clear, hierarchical manner, with the company name at the top, followed by the offer details, and the logos at the bottom. The overall design is professional and informative.

# Development – Stage 3

Preferred  
supplier  
nominated

- November 2015

Designs  
submitted  
for  
Building  
Warrant

- March 2016

Last Array  
Installed  
before FiT  
deadline

- September 2016

Contracts  
negotiated

- March 2016

First Array  
installed

- May 2016

# Community Benefit Fund

Projected £1m over 20 years



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A significant reduction in the carbon footprint of the building

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A display panel for educating building users

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Access to a fund, initially for improving energy efficiency of the buildings

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Edinburgh Community can access funds

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An engaged community that is participating in local energy and helping to deliver a sustainable city

# The Future for Edinburgh Solar



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Panels on more Council buildings or other buildings in the city?

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Continue education projects with schools

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Electricity Storage & Demand Side Management projects

# Paul Phare

Founding member of Edinburgh Community  
Solar Co-op

Development Manager - Energy4All

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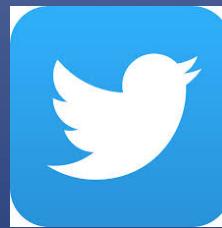
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[www.energy4all.co.uk](http://www.energy4all.co.uk)



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